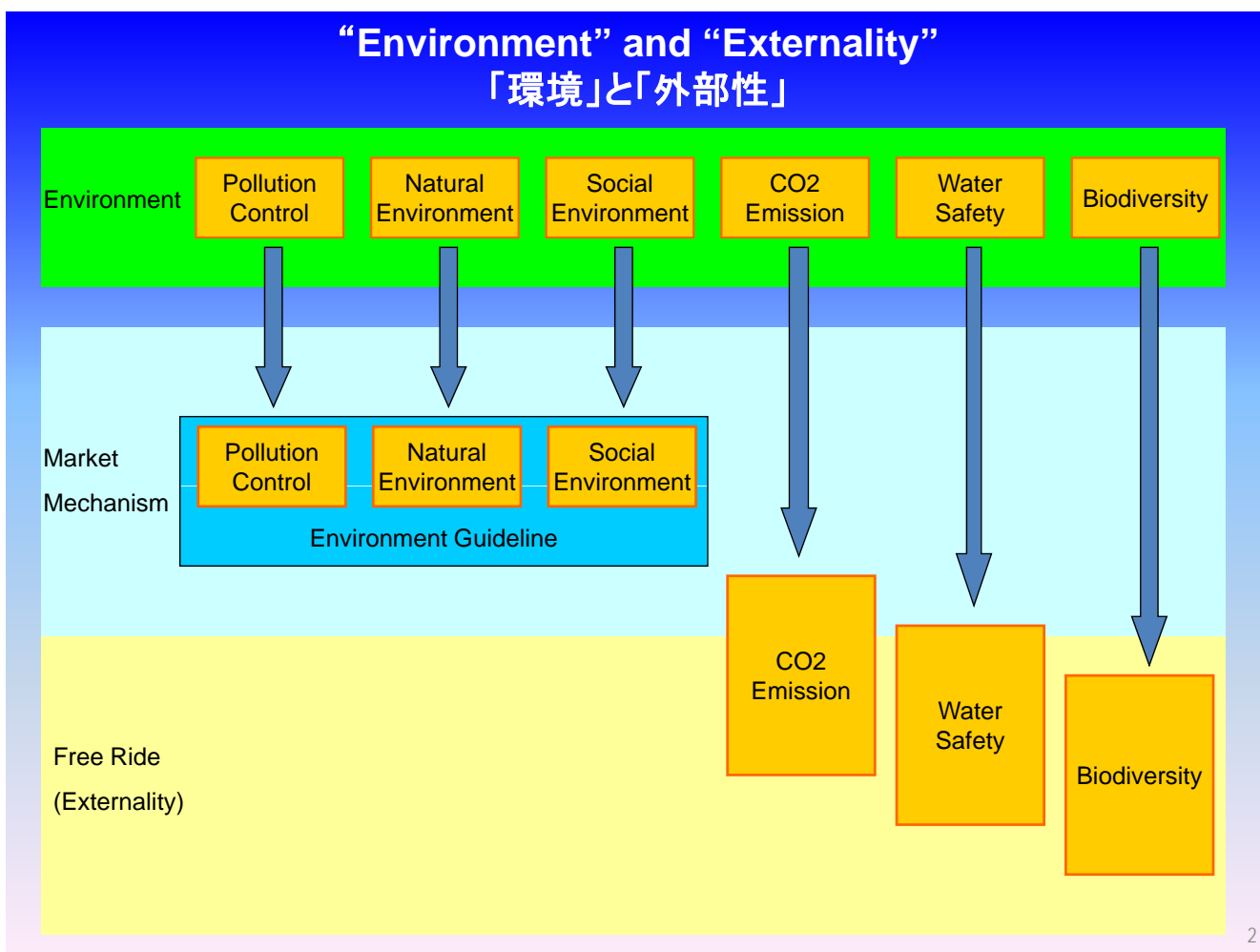


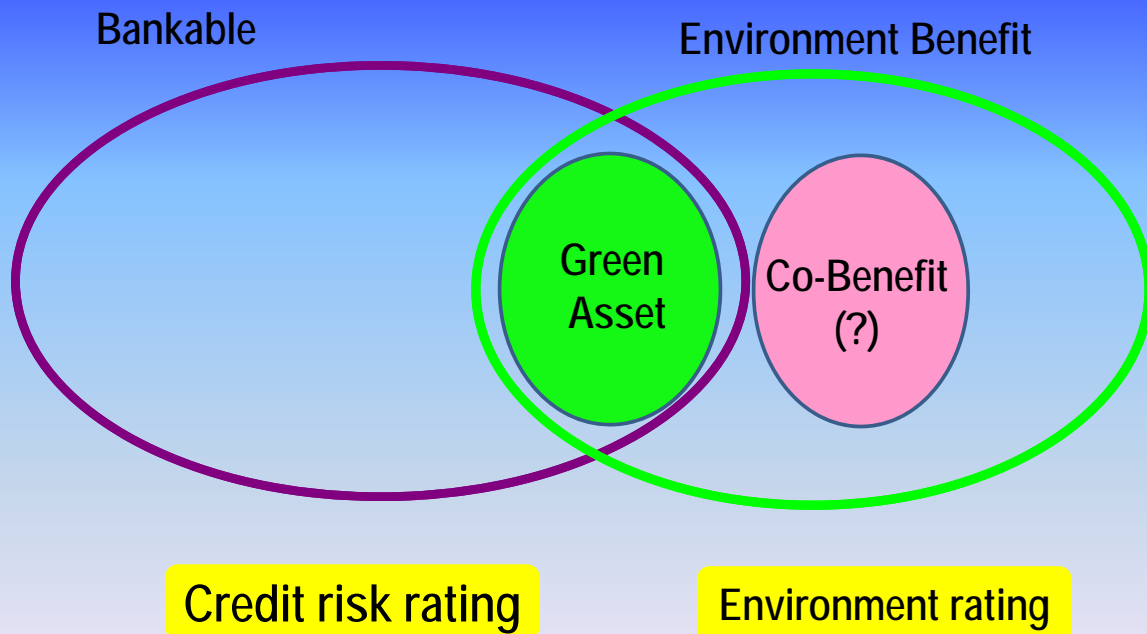
# Green Economy and Market Mechanism

## グリーン経済と市場メカニズム

Takashi Hongo  
Special Advisor  
Japan Bank for International Cooperation

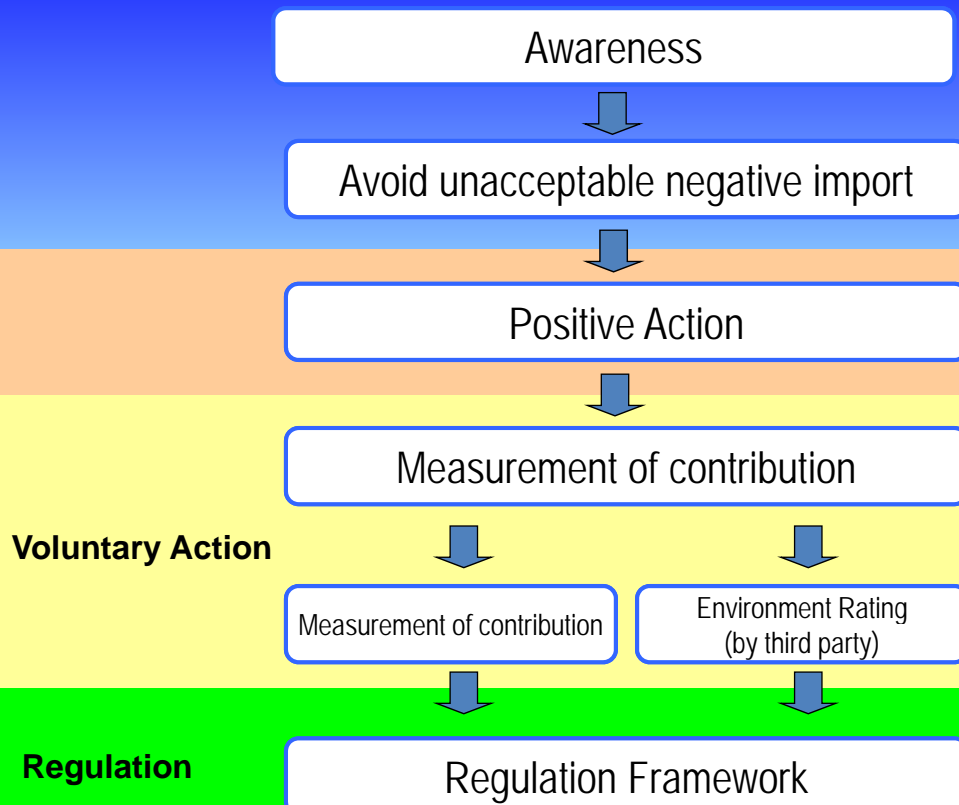


# Profitability and Environment Benefit 収益性と環境的便益



3

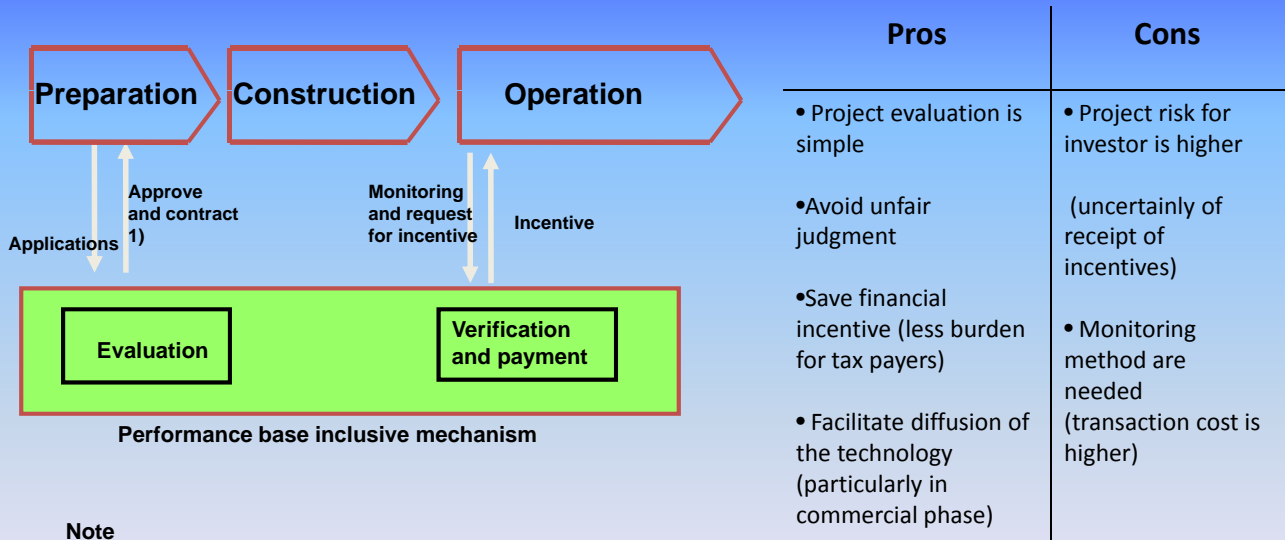
## Step for Green Regulation グリーン規制のステップ



4

# Performance Base Incentive (concept paper)

## 業績ベースのインセンティブ (概念メモ)



Pros	Cons
<ul style="list-style-type: none"> <li>• Project evaluation is simple</li> <li>• Avoid unfair judgment</li> <li>• Save financial incentive (less burden for tax payers)</li> <li>• Facilitate diffusion of the technology (particularly in commercial phase)</li> </ul>	<ul style="list-style-type: none"> <li>• Project risk for investor is higher</li> <li>(uncertainty of receipt of incentives)</li> <li>• Monitoring method are needed (transaction cost is higher)</li> </ul>

**Note**

- 1) Conditions for incentive payment and its amount should be described.
- 2) In case of CO2 emission reductions, MRV and CO2 price should be described.

## Green Asset Market グリーン資産市場

