

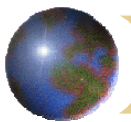
Summary of Session IV: Green Economy (1)

● The meaning of “Green Economy”

- ▶ Various definitions (e.g. UNEP, UNESCAP), but sharing the common goal of Sustainable Development
- ▶ The focus, priority may differ depending upon the stage of development

● Green Economy policies in Asia

- ▶ Some Asian countries start mainstreaming GE concept into national policy (e.g. Thailand sufficient economy)
- ▶ Paradigm shift from “GDP oriented policy”, particularly in developed countries, is discussed, but still a big challenge



Summary of Session IV: Green Economy (2)

● How to tackle financial and governance barriers

- ▶ Financial support by the governments and international funding agencies (e.g. ADB, JBIC)
- ▶ Key roles played by private sectors and market mechanisms (e.g. “Eco Changes” initiative of Mitsubishi Electric Group), but policy support may be crucial

● Implication of East Japan disasters to GE

- ▶ The disaster revealed even advanced countries like Japan did not fully reflect social and environmental cost.
- ▶ Japanese reconstruction process will have huge influence on global development path.