



“Financing Low-carbon Technology Transfer of Small-Medium-Enterprises (SMEs): Match-making Strategy”
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Joint Crediting Mechanism in Viet Nam

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Current status

- **Agreement on JCM signed by Governments of Japan and Viet Nam in 2013;**
- **JCM Joint Committee established and convened 02 meetings;**
- **Prime Minister of Viet Nam agreed on implementation of pilot projects;**
- **A Circular on JCM management under development**
- **Cooperation with Japan Agency promoted on JCM**

JCM Project Pipeline

- **Businesses of two countries have developed FS and DS projects**
28 (FS) and (DS) projects carried out by Japanese businesses for JCM, including following areas:
 - ✓ *Waste management and treatment (03);*
 - ✓ *Land use and forestry (03);*
 - ✓ *Industry, energy saving and efficiency (18);*
 - ✓ *Transport.*
- **Two sides agreed on selecting four projects for pilot.**

Advantages of JCM projects

- ❑ Financial and technological support from Japan;
- ❑ Technological reform, enhance economic efficiency and competitiveness;
- ❑ Low carbon tech for low-carbon economy and growth;
- ❑ Job creation, environmental improvement, awareness and capacity building; and
- ❑ Negotiations on technical assistance, financing and capacity building, implementation of GHG mitigation projects.

Related Issues

- ❑ **Cooperation with Japan agencies in implementing pilot projects;**
- ❑ **Capacity building for Viet Nam Joint Committee, Secretariat;**
- ❑ **Training workshops for possible participants in JCM; and**
- ❑ **Promotion of JCM to ministries, localities and business community;**

Conclusion

- ❑ **JCM projects will contribute to:**
 - ✓ Effectively responding to climate change;
 - ✓ Enhancing national competitiveness;
 - ✓ Promoting participations of private sector and communities.
- ❑ **Opportunities for JCM in Viet Nam**
 - ✓ JCM in line with existing policies of Party and State;
 - ✓ Promoted cooperation between Governments and businesses of Viet Nam and Japan;
 - ✓ High GHG emission reduction potential in Viet Nam
- ❑ **JCM remains a challenge:**
 - ✓ Methodologies;
 - ✓ Capacity.

THANK YOU

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