



Opportunities and Challenges in Bangladesh under the JCM Schemes

MD ZIAUL HAQUE

Department of Environment

Ministry of Environment and Forests, Bangladesh

ISAP 2015, Yokohama, Japan

29 July 2015

Opportunities in Bangladesh for JCM

- Rapid economic growth with a huge number of domestic consumers (more than 6% GDP growth over last decade)
- Fast growing multi-dimensional manufacturing industries seeking world leading low carbon technologies, equipments and services
- Consistent political commitments towards achieving low carbon climate resilient development

Challenges and Barriers in promotion of JCM in Bangladesh

- The technical complexity around the concept of carbon crediting systems (PDD, methodology, verification, monitoring, tradability, issuing CERs, etc.)
- Uncertainty in international regime
- Relatively low price of gas and electricity
- Lack of strong match-making functions in establishing viable consortiums
- Lack of establishing effective networks between potential entrepreneurs and the Governments of participating countries

Possible Way Forward

- Major focus should be put on match-making functions and maintaining effective networks among stakeholders
- Uncertainty around emission crediting in future international regime should not get prominence
- How to create consortium has to be easily understandable and executable by the entrepreneurs