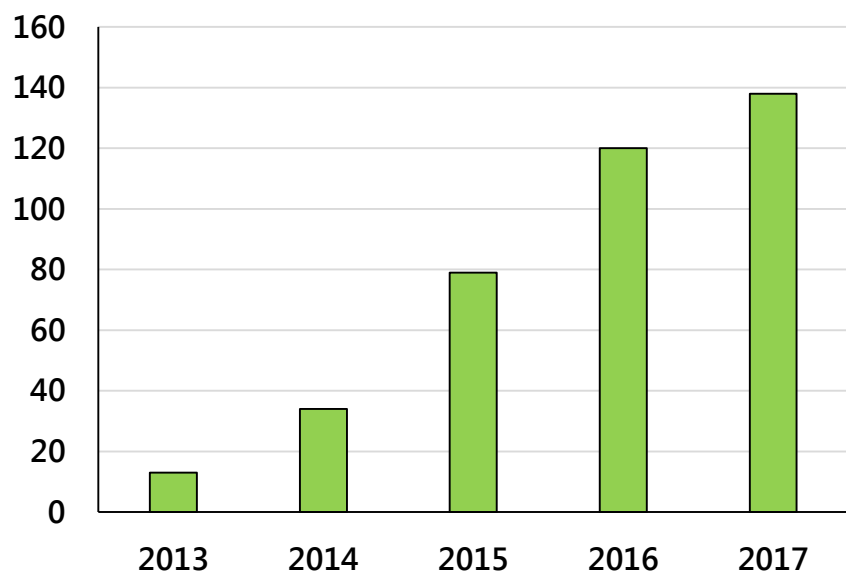


Update on the development of the JCM and IGES initiatives

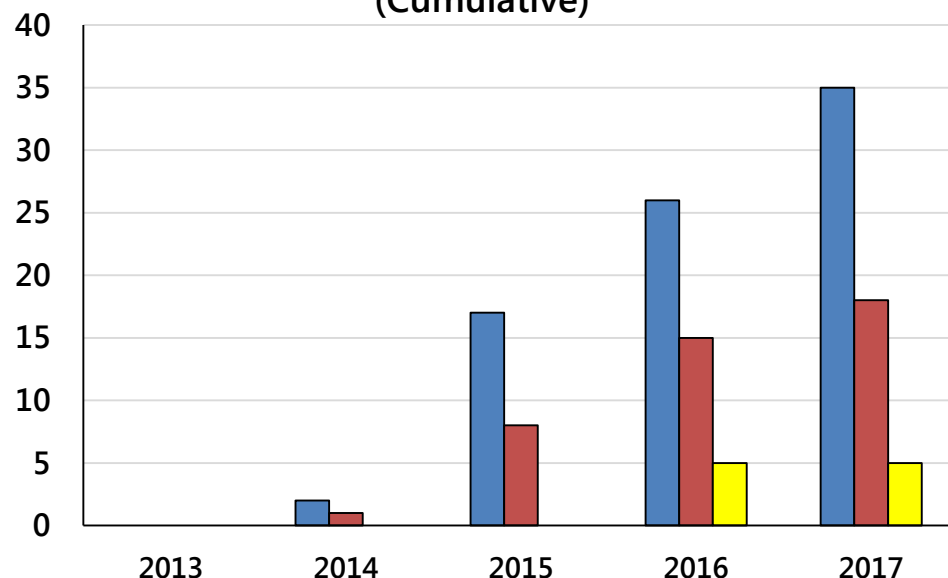
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Progress of the JCM

Number of JCM financed projects
(Cumulative)



Number of approved methodologies,
registered projects and credit issuance
(Cumulative)



■ Number of approved methodologies ■ Number of registered projects
■ Number of credit issuance

GHG emission reductions achieved in all JCM financed projects are estimated to be approximately 1 million tCO₂/year.

Source: Joint Crediting Mechanism (JCM) Database as of 30 June 2017

<https://pub.iges.or.jp/pub/iges-joint-crediting-mechanism-jcm-database>

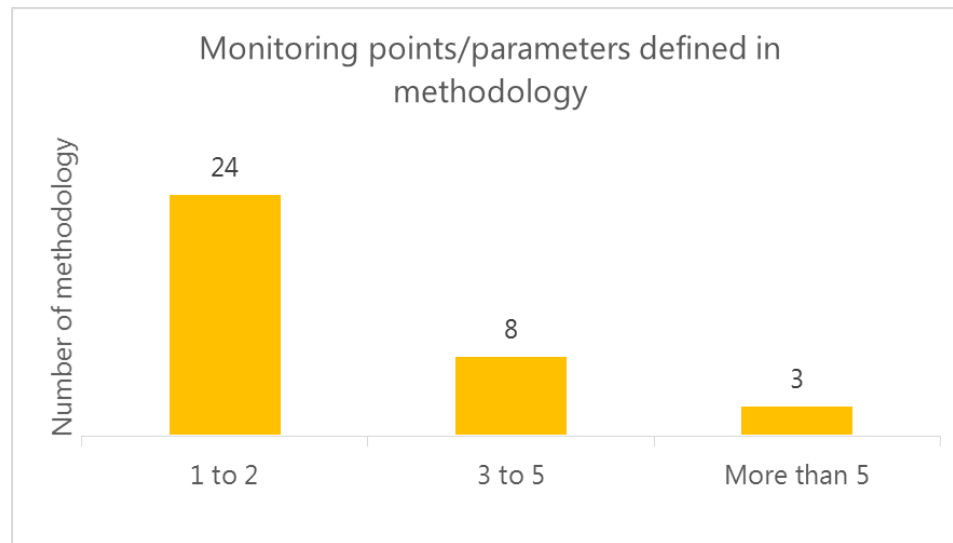
IGES initiatives for MRV development



- Coordination with project participants, TPEs and both governments to prepare and submit necessary documents for each procedural step including facilitating consultations among the stakeholders with regard to the technical matters (e.g. how to ensure “net emission reductions”, who to be invited to local stakeholder consultations etc.) and help to create mutual understandings among them.
- It leads to capacity development and further promotion of the JCM implementation.

Useful tips for the JCM development

- Developing simple and practical methodologies which also ensure environmental integrity is a key point in development of JCM methodologies.
- Reducing monitoring burdens for project participants is crucially important in the JCM.
- Fundamental approach is to develop JCM methodologies by using only monitoring data which will be monitored anyway in the implementation of the project.



Source: Joint Crediting Mechanism (JCM) Database as of 30 June 2017
<https://pub.iges.or.jp/pub/iges-joint-crediting-mechanism-jcm-database>

The JCM related to Article 6 of PA

2015 December: COP21 (Paris)



Article 6 of the Paris Agreement adopted in COP21.

- Cooperative approaches that involve the use of internationally transferred mitigation outcomes towards NDCs
- The mechanism to contribute to the mitigation of GHG emissions and support sustainable development
- Framework for non-market approaches to sustainable development

Parties are discussed on matters regarding how to ensure environmental integrity and transparency as well as development of accounting guidance to ensure the avoidance of double counting for possible decisions at COP 24 for these elements to be included in the Paris rule book.

- The JCM is already being actively implemented as an mechanism in line with Article 6 of Paris Agreement and real emission reductions are being generated in Partner countries through the implementation of mitigation projects under the JCM
- Experiences gained through the implementation of the JCM is expected to be a good feedback for the development of Paris rule book