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Co-innovation Collaborative and iterative approach to jointly innovate, manufacture and scale up technologies for low carbon development

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BACKGROUND

- **Demand for clean technologies** in developing world has been growing as countries aiming to meet climate goals.
- Demand for **newer technologies** will grow as there is a push for greater '**self-sufficiency**' and need for '**strengthening local economies**' as part of COVID-19 **economic recovery**.
- Limitations of traditional technology transfer: Affordability (Cost), Adaptability (Adapting to local needs) and Market Competition.
- Co-innovation jointly innovating and manufacturing can be of great importance to areas where closer collaboration among stakeholders are critical.

Co-innovation is a collaborative and iterative approach to jointly innovate, manufacture and scale up technologies



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Japan

Technology Transfer vs. Co-innovation

Category	Technology Transfer	Co-innovation
Discretion	Based in source country or entity	Locally-led
Research & development	By source partner	Joint R&D
Supply	Import-basis	Local production
Product specifications	Specifications originally made for source partner	Localized
Funding	Product is largely developed by source partner funding	Co-financing
Human resource	Dispatch of managers and experts from Source partner	Local human resource development
Pricing	Often high cost	Competitive

Approach

- Collaborative in Ideation to production to marketing
- Local knowledge driven
- Cost effective

Focus Areas

- Low-carbon technologies
- Air pollution, Energy & industry
- Balancing climate & recovery

Benefits

 Involving multiple stakeholders

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 Multiple advantages for source and recipient partners



Need for finances and Private Sector Participation



SRF Research: IGES Team

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- Picture source: Unsplash, WNN